

(Company No. 474423-X) **Public Listed Company on Bursa Malaysia Main Board The World's Largest Rubber Glove Manufacturer**Lot 4969, Jalan Teratai, Batu 6, Off Jalan Meru,
41050 Klang, Selangor D.E., Malaysia.

Tel: 603-33921992 / 603-33921905 Fax: 603-33921291 / 603-33928410



Homepages : (i) www.topglove.com.my (ii) http://topglove.asiaep.com E-mails : (i) top@topglove.com.my (ii) topg@po.jaring.my

CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2007

	Current Quarter Ended	Corresponding Quarter Ended	Cumulative Year To Date	Corresponding Year To Date	
	30-Nov-2007	30-Nov-2006	30-Nov-2007	30-Nov-2006	
	RM'000	RM'000	RM'000	RM'000	
Revenue	336,483	308,284	336,483	308,284	
Operating Expenses	(301,692)	(276,669)	(301,692)	(276,669)	
Other Operating Income	2,096	916	2,096	916	
Profit From Operations	36,887	32,531	36,887	32,531	
Finance Costs	(2,524)	(3,676)	(2,524)	(3,676)	
Share of profit from associate	197	-	197	-	
Profit Before Taxation	34,560	28,855	34,560	28,855	
Taxation	(4,773)	(3,753)	(4,773)	(3,753)	
Profit For The Year	29,787	25,102	29,787	25,102	
Profit Attributable to :					
Equity Shareholder of the Company	29,383	24,845	29,383	24,845	
Minority Interest	404	257	404	257	
	29,787	25,102	29,787	25,102	
Earnings Per Share (sen)					
Basic	9.78	* 9.22	9.78	* 9.22	
Diluted	9.71	* 9.16	9.71	* 9.16	

^{*} For comparative purpose, the Earnings Per Share for the quarter and year-to-date ended 30 November 2006 had been adjusted to reflect the shares bonus issue of 2 for every 5 existing ordinary shares of par value RM0.50 each which was completed on 9 February 2007.

Remarks: the calculation of basic earnings per share for both the current quarter and year-to-date ended 30 November 2007 is based on the weighted average of issued and paid up share capital of 300,495,747 shares. As for the corresponding quarter and year-to-date ended 30 November 2006 is based on the weighted average of issued and paid up share capital of 269,525,371 shares.

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 August 2007

(Company No. 474423-X) (Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 NOVEMBER 2007

110 112 00 110 1 211 200	Unaudited as at	Audited as at
	30-Nov-2007	31-Aug-2007
ASSETS	RM'000	RM'000
Non-Current Assets		
Property, Plant and Equipment	546,644	549.025
Prepaid Land Lease Payment	9,547	548,035 9,588
Investment in Associates		8,737
Other Investment	8,866 145	145
Goodwill on Consolidation		21,078
Goodwill on Consolidation	21,078 586,280	587,583
	300,200	307,303
Current Assets		
Inventories	125,079	121,256
Trade Receivables	163,162	
		168,764
Other Receivables and Deposits Cash and Bank Balances	15,491	10,441
Cash and Bank Balances	137,890	165,584
	441,622	466,045
Total Assets	1,027,902	1,053,628
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Company		
Share Capital	150,276	150,238
Share premium	229,058	228,811
Treasury shares	(19,067)	-
Retained profit	261,354	231,971
Foreign exchange reserves	(1,181)	2,738
Others	3,613	1,933
	624,053	615,691
Minority Interest	21,814	21,447
Total Equity	645,867	637,138
1	,	, , , , ,
Non-Current Liabilities		
Long Term Borrowings	126,034	128,467
Deferred Taxation	31,189	30,809
	157,223	159,276
	ŕ	,
Current Liabilities		
Trade Payables	108,339	104,092
Other Payables and Accruals	59,190	76,764
Short Term Borrowings	55,332	63,726
Dividend Payable	-	12,013
Tax Payable	1,951	619
	224,812	257,214
Total Liabilities	382,035	416,490
T . 1 T . 1 . 1 . 1 . 1 . 1 . 1 . 1 . 1	1.025.002	1.052.620
Total Equity and Liabilities	1,027,902	1,053,628
Net Tangible Assets per share (RM)	2.079	2.050
Net Tangible Assets per share (RM)	2.149	2.120
Tion Tioners per stitute (Terri)	2.17)	2.120

(Company No. 474423-X) (Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2007

	←	Attributable to Equity Holders of the Company Non distributable → Distributable				Minority Interest	Total Equity		
	Share Capital	Share Premium	Treasury Shares	Foreign Exchange Reserve	Others	Retained Profits	Total		_4,
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
3 Months Ended 30 November 2007									
Balance as at 01 September 2007	150,238	228,811	-	2,738	1,933	231,971	615,691	21,447	637,138
Movement during the period (cumulative)	-	-	-	-	1,680	-	1,680	403	2,083
Profit for the period	-	-	-	-	-	29,383	29,383	-	29,383
Exchange fluctuation reserve	-	-	-	(3,919)	-	-	(3,919)	(36)	(3,955)
Purchase of treasury shares	-	-	(19,067)	-	-	-	(19,067)	-	(19,067)
ESOS share subscription during the year	38	247	-	-	-	-	285	-	285
Balance as at 30 November 2007	150,276	229,058	(19,067)	(1,181)	3,613	261,354	624,053	21,814	645,867
3 Months Ended 30 November 2006									
Balance as at 01 September 2006	96,143	22,054	-	2,040	1,694	160,175	282,106	2,003	284,109
Movement during the period (cumulative)	-	-	-	-	891	-	891	-	891
Profit for the year	-	-	-	-	-	24,845	24,845	257	25,102
Exchange fluctuation reserve	-	-	-	643	-	-	643	(30)	613
ESOS share subscription during the year	605	7,833	-	-	-	-	8,438	-	8,438
Balance as at 30 November 2006	96,748	29,887	-	2,683	2,585	185,020	316,923	2,230	319,153

(Company No. 474423-X) (Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2007

Cash Flows From Operating Activities Profit before taxation 34,560 28,855 Adjustments for: 12,892 9,343 Share of profit of association (197) - Operating profit before changes in working capital 47,255 38,198 Changes in working capital 3(3,271) 17,706 Net change in current assets (3,271) 17,706 Net change in current liabilities (15,535) (14,792) Cash flows from operating activities 28,449 41,112 Tax paid (3,061) (1,992) Net cash flows from operating activities 25,388 39,120 Cash flows from investing activities (11,460) (24,479) Purchase of property, plant and equipment (11,460) (24,479) Dividend paid (12,013) (6,727) Increase in share capital 285 8,438 Purchase of treasury shares (19,067) - (Decrease)/Increase in borrowings (9,968) 375 Net change in cash and cash equivalents (26,835) 16,727 <		Current Year To Date Ended 30-Nov-2007 RM'000	Corresponding Year To Date Ended 30-Nov-2006 RM'000
Adjustments for : Depreciation 12,892 9,343 Share of profit of association (197) - Operating profit before changes in working capital 47,255 38,198 Changes in working capital	Cash Flows From Operating Activities		
Depreciation 12,892 9,343 Share of profit of association (197) - Coperating profit before changes in working capital 47,255 38,198 Changes in working capital	Profit before taxation	34,560	28,855
Share of profit of association (197) - Operating profit before changes in working capital 47,255 38,198 Changes in working capital Net change in current assets Net change in current liabilities (15,535) (14,792) Cash flows from operating activities 28,449 41,112 Tax paid (3,061) (1,992) Net cash flows from operating activities 25,388 39,120 39,120 Cash flows from investing activities Purchase of property, plant and equipment 113,928 14,641 (24,479) 13,928 14,641 Cash flows from financing activities Purchase of property, plant and equipment 12,013 13,928 14,641 (6,727) 10,727 10	Adjustments for :		
Operating profit before changes in working capital 47,255 38,198 Changes in working capital Net change in current assets Net change in current liabilities (15,535) (14,792) 17,706 Net change in current liabilities (15,535) (14,792) (14,792) Cash flows from operating activities Tax paid (3,061) (1,992) 28,449 41,112 Tax paid (3,061) (1,992) (1,992) Net cash flows from operating activities Purchase of property, plant and equipment 13,928 14,641 (24,479) Cash flows from financing activities Dividend paid Increase in share capital Purchase of treasury shares (19,067) (Decrease)/Increase in borrowings (9,968) 375 8,438 Purchase of treasury shares (19,067) (Decrease)/Increase in borrowings (9,968) 375 375 Net change in cash and cash equivalents (26,835) 16,727 58,757 Cash and cash equivalents at beginning of year 164,397 58,757 58,757 Cash and cash equivalents at end of period 137,562 75,484 75,484 Breakdown of cash and cash equivalents at end of period Bank and cash balances Bank and cash balances 137,890 75,641 Bank overdrafts (328) (157)	Depreciation	12,892	9,343
Changes in working capital Net change in current assets (3,271) 17,706 Net change in current liabilities (15,535) (14,792) Cash flows from operating activities 28,449 41,112 Tax paid (3,061) (1,992) Net cash flows from operating activities 25,388 39,120 Cash flows from investing activities Purchase of property, plant and equipment (11,460) (24,479) Cash flows from financing activities 13,928 14,641 Cash flows from financing activities 285 8,438 Dividend paid (12,013) (6,727) Increase in share capital 285 8,438 Purchase of treasury shares (19,067) - (Decrease)/Increase in borrowings (9,968) 375 Net change in cash and cash equivalents (26,835) 16,727 Cash and cash equivalents at beginning of year 164,397 58,757 Cash and cash equivalents at end of period 137,562 75,484 Breakdown of cash and cash equivalents at end of period 317,890 75,641 Bank	Share of profit of association	(197)	-
Net change in current assets (3,271) 17,706 Net change in current liabilities (15,535) (14,792) Cash flows from operating activities 28,449 41,112 Tax paid (3,061) (1,992) Net cash flows from operating activities 25,388 39,120 Cash flows from operating activities Purchase of property, plant and equipment (11,460) (24,479) Cash flows from financing activities 13,928 14,641 Cash flows from financing activities Dividend paid (12,013) (6,727) Increase in share capital 285 8,438 Purchase of treasury shares (19,067) - (Decrease)/Increase in borrowings (9,968) 375 Net change in cash and cash equivalents (26,835) 16,727 Cash and cash equivalents at beginning of year 164,397 58,757 Cash and cash equivalents at end of period 137,562 75,484 Breakdown of cash and cash equivalents at end of period 3137,890 75,641 Bank and cash bal	Operating profit before changes in working capital	47,255	38,198
Net change in current liabilities (15,535) (14,792) Cash flows from operating activities 28,449 41,112 Tax paid (3,061) (1,992) Net cash flows from operating activities 25,388 39,120 Cash flows from investing activities Purchase of property, plant and equipment (11,460) (24,479) Purchase of property, plant and equipment (11,460) (24,479) Dividend paid (12,013) (6,727) Increase in share capital 285 8,438 Purchase of treasury shares (19,067) - (Decrease)/Increase in borrowings (9,968) 375 Net change in cash and cash equivalents (26,835) 16,727 Cash and cash equivalents at beginning of year 164,397 58,757 Cash and cash equivalents at end of period 137,562 75,484 Breakdown of cash and cash equivalents 317,890 75,641 Bank and cash balances 137,890 75,641 Bank overdrafts (328) (157)	Changes in working capital		
Cash flows from operating activities 28,449 41,112 Tax paid (3,061) (1,992) Net cash flows from operating activities 25,388 39,120 Cash flows from investing activities Purchase of property, plant and equipment (11,460) (24,479) Cash flows from financing activities 13,928 14,641 Cash flows from financing activities 285 8,438 Dividend paid (12,013) (6,727) Increase in share capital 285 8,438 Purchase of treasury shares (19,067) - (Decrease)/Increase in borrowings (9,968) 375 Net change in cash and cash equivalents (26,835) 16,727 Cash and cash equivalents at beginning of year 164,397 58,757 Cash and cash equivalents at end of period 137,562 75,484 Breakdown of cash and cash equivalents 41,712 42,724 Bank and cash balances 137,890 75,641 Bank overdrafts (328) (157)	Net change in current assets	(3,271)	17,706
Tax paid (3,061) (1,992) Net cash flows from operating activities 25,388 39,120 Cash flows from investing activities Purchase of property, plant and equipment (11,460) (24,479) 13,928 14,641 Cash flows from financing activities Dividend paid (12,013) (6,727) Increase in share capital 285 8,438 Purchase of treasury shares (19,067) - (Decrease)/Increase in borrowings (9,968) 375 Net change in cash and cash equivalents (26,835) 16,727 Cash and cash equivalents at beginning of year 164,397 58,757 Cash and cash equivalents at end of period 137,562 75,484 Breakdown of cash and cash equivalents at end of period 137,890 75,641 Bank and cash balances 137,890 75,641 Bank overdrafts (328) (157)	Net change in current liabilities	(15,535)	(14,792)
Net cash flows from operating activities 25,388 39,120 Cash flows from investing activities (11,460) (24,479) Purchase of property, plant and equipment (11,460) (24,479) 13,928 14,641 Cash flows from financing activities (12,013) (6,727) Dividend paid (12,013) (6,727) Increase in share capital 285 8,438 Purchase of treasury shares (19,067) - (Decrease)/Increase in borrowings (9,968) 375 Net change in cash and cash equivalents (26,835) 16,727 Cash and cash equivalents at beginning of year 164,397 58,757 Cash and cash equivalents at end of period 137,562 75,484 Breakdown of cash and cash equivalents at end of period 375,641 Bank and cash balances 137,890 75,641 Bank overdrafts (328) (157)	Cash flows from operating activities	28,449	41,112
Cash flows from investing activities Purchase of property, plant and equipment (11,460) (24,479) 13,928 14,641 Cash flows from financing activities (12,013) (6,727) Dividend paid (12,013) (6,727) Increase in share capital 285 8,438 Purchase of treasury shares (19,067) - (Decrease)/Increase in borrowings (9,968) 375 Net change in cash and cash equivalents (26,835) 16,727 Cash and cash equivalents at beginning of year 164,397 58,757 Cash and cash equivalents at end of period 137,562 75,484 Breakdown of cash and cash equivalents at end of period 137,890 75,641 Bank and cash balances 137,890 75,641 Bank overdrafts (328) (157)	Tax paid	(3,061)	(1,992)
Purchase of property, plant and equipment (11,460) (24,479) 13,928 14,641 Cash flows from financing activities Dividend paid (12,013) (6,727) Increase in share capital 285 8,438 Purchase of treasury shares (19,067) - (Decrease)/Increase in borrowings (9,968) 375 Net change in cash and cash equivalents (26,835) 16,727 Cash and cash equivalents at beginning of year 164,397 58,757 Cash and cash equivalents at end of period 137,562 75,484 Breakdown of cash and cash equivalents at end of period 137,890 75,641 Bank and cash balances 137,890 75,641 Bank overdrafts (328) (157)	Net cash flows from operating activities	25,388	39,120
13,928 14,641 Cash flows from financing activities Dividend paid (12,013) (6,727) Increase in share capital 285 8,438 Purchase of treasury shares (19,067) - (Decrease)/Increase in borrowings (9,968) 375 Net change in cash and cash equivalents (26,835) 16,727 Cash and cash equivalents at beginning of year 164,397 58,757 Cash and cash equivalents at end of period 137,562 75,484 Breakdown of cash and cash equivalents at end of period 137,890 75,641 Bank and cash balances 137,890 75,641 Bank overdrafts (328) (157)	Cash flows from investing activities		
Cash flows from financing activities Dividend paid (12,013) (6,727) Increase in share capital 285 8,438 Purchase of treasury shares (19,067) - (Decrease)/Increase in borrowings (9,968) 375 Net change in cash and cash equivalents (26,835) 16,727 Cash and cash equivalents at beginning of year 164,397 58,757 Cash and cash equivalents at end of period 137,562 75,484 Breakdown of cash and cash equivalents at end of period 137,890 75,641 Bank and cash balances 137,890 75,641 Bank overdrafts (328) (157)	Purchase of property, plant and equipment	(11,460)	(24,479)
Dividend paid (12,013) (6,727) Increase in share capital 285 8,438 Purchase of treasury shares (19,067) - (Decrease)/Increase in borrowings (9,968) 375 Net change in cash and cash equivalents (26,835) 16,727 Cash and cash equivalents at beginning of year 164,397 58,757 Cash and cash equivalents at end of period 137,562 75,484 Breakdown of cash and cash equivalents at end of period 137,890 75,641 Bank overdrafts (328) (157)		13,928	14,641
Increase in share capital Purchase of treasury shares (19,067) (Decrease)/Increase in borrowings (26,835) Net change in cash and cash equivalents (26,835) Cash and cash equivalents at beginning of year Cash and cash equivalents at end of period Breakdown of cash and cash equivalents at end of period Bank and cash balances Bank overdrafts (328) 8,438 8,438 8,438 8,438 8,438 8,438 8,438 164,397 58,757	Cash flows from financing activities		
Purchase of treasury shares (Decrease)/Increase in borrowings (Decrease)/Increase in borrowings (P,968) (P,968	1	(12,013)	(6,727)
(Decrease)/Increase in borrowings Net change in cash and cash equivalents (26,835) Cash and cash equivalents at beginning of year Cash and cash equivalents at end of period Breakdown of cash and cash equivalents at end of period Bank and cash balances Bank overdrafts (9,968) (16,727) 164,397 58,757 75,484	_	285	8,438
Net change in cash and cash equivalents (26,835) 16,727 Cash and cash equivalents at beginning of year 164,397 58,757 Cash and cash equivalents at end of period 137,562 75,484 Breakdown of cash and cash equivalents at end of period Bank and cash balances 137,890 75,641 Bank overdrafts (328) (157)	Purchase of treasury shares	(19,067)	-
Cash and cash equivalents at beginning of year 164,397 58,757 Cash and cash equivalents at end of period 137,562 75,484 Breakdown of cash and cash equivalents at end of period Bank and cash balances 137,890 75,641 Bank overdrafts (328) (157)	` ,		
Cash and cash equivalents at end of period 137,562 75,484 Breakdown of cash and cash equivalents at end of period Bank and cash balances 137,890 75,641 Bank overdrafts (328) (157)	Net change in cash and cash equivalents	(26,835)	16,727
Breakdown of cash and cash equivalents at end of period Bank and cash balances Bank overdrafts 137,890 75,641 (157)	Cash and cash equivalents at beginning of year	164,397	58,757
at end of period 137,890 75,641 Bank overdrafts (328) (157)	Cash and cash equivalents at end of period	137,562	75,484
Bank and cash balances 137,890 75,641 Bank overdrafts (328) (157)	Breakdown of cash and cash equivalents		
Bank overdrafts (328)	-		
	Bank and cash balances	137,890	75,641
<u>137,562</u> <u>75,484</u>	Bank overdrafts		(157)
		137,562	75,484

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31 August 2007